

0280 - Physician Assistant Fund Fund Analysis of Fund Condition
(Dollars in Thousands)

Prepared 10/24/2024

2024 Budget Act with FM 3 Projections

	Projected PY 2023-24	Budget Act CY 2024-25	BY 2025-26	BY +1 2026-27	BY +2 2027-28
BEGINNING BALANCE	\$ 4,243	\$ 3,790	\$ 3,472	\$ 2,971	\$ 2,360
Prior Year Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 4,243	\$ 3,790	\$ 3,472	\$ 2,971	\$ 2,360
REVENUES, TRANSFERS AND OTHER ADJUSTMENTS					
Revenues					
4121200 - Delinquent fees	\$ 6	\$ 7	\$ 7	\$ 7	\$ 7
4127400 - Renewal fees	\$ 2,367	\$ 2,490	\$ 2,474	\$ 2,474	\$ 2,474
4129200 - Other regulatory fees	\$ 17	\$ 32	\$ 26	\$ 26	\$ 26
4129400 - Other regulatory licenses and permits	\$ 420	\$ 428	\$ 481	\$ 481	\$ 481
4163000 - Income from surplus money investments	\$ 137	\$ 162	\$ 44	\$ 35	\$ 24
4171400 - Escheat of unclaimed checks and warrants	\$ 3	\$ 4	\$ -	\$ -	\$ -
Totals, Revenues	\$ 2,950	\$ 3,123	\$ 3,032	\$ 3,023	\$ 3,012
TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	\$ 2,950	\$ 3,123	\$ 3,032	\$ 3,023	\$ 3,012
TOTAL RESOURCES	\$ 7,193	\$ 6,913	\$ 6,504	\$ 5,994	\$ 5,372
Expenditures:					
1111 Department of Consumer Affairs Regulatory Boards, Bureaus, Divisions (State Operations)	\$ 3,180	\$ 3,261	\$ 3,360	\$ 3,461	\$ 3,564
9892 Supplemental Pension Payments (State Operations)	\$ 18	\$ 7	\$ -	\$ -	\$ -
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	\$ 205	\$ 173	\$ 173	\$ 173	\$ 173
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	\$ 3,403	\$ 3,441	\$ 3,533	\$ 3,634	\$ 3,737
FUND BALANCE					
Reserve for economic uncertainties	\$ 3,790	\$ 3,472	\$ 2,971	\$ 2,360	\$ 1,635
Months in Reserve	13.2	11.8	9.8	7.6	5.2

NOTES:

1. Assumes workload and revenue projections are realized in CY and ongoing.
2. Expenditure growth projected at 3% beginning BY.

Physician Assistants Board			
Physician Assistant Application - Business and Professions Code 3521 (a)			
Application - (Workload Costs)			
Workload Tasks	Per Application	Minutes Per Application	OT
Application received, processed & distributed	1	15	15
Cashiering - Input into IT systems & prepare trial balance	1	15	15
Mail Fingerprint	1	15	15
Minutes per Classification			45
Hours by Classification			0.8
Costs by Classification			\$76
Total Costs:			\$76

OT - Office Technician @ \$101/hr (includes DCA Distributed Administration)

Projected Costs	
2025-26	\$78
2026-27	\$80
2027-28	\$83
2028-29	\$85
2029-30	\$88
2030-31	\$90
2031-32	\$93

3% annual growth factor

Physician Assistants Board			
Physician Assistant Initial License - Business and Professions Code 3521 (b)			
Initial License - (Workload Costs)			
Workload Tasks	Per Application	Minutes Per Application	AGPA
Application received, processed & distributed	1	15	15
Initial review of application & identify deficiencies	1	30	30
Daily Report Run/Track	1	5	5
Deficiency letters sent, if applicable	1	15	15
Submit & verify fingerprints with DOJ	1	10	10
Enforcement-Security Review	1	30	30
Communication - email, phone, etc.	1	10	10
Final Review	1	10	10
Mailing receipts upon request	1	5	5
Prepare & issue license	1	5	5
Minutes per Classification			135
Hours by Classification			2.3
Costs by Classification			\$279
Enforcement-Related Allocation			\$115
Total Costs:			\$394

AGPA - Associate Governmental Program Analyst (\$124/hr - includes DCA Distributed Admin)

Projected Costs	
2025-26	\$406
2026-27	\$418
2027-28	\$431
2028-29	\$444
2029-30	\$457
2030-31	\$471
2031-32	\$485

3% annual growth factor

Physician Assistants Board			
Physician Assistant Renewal License - Business and Professions Code 3521 (c)			
(Workload Costs)			
Workload Tasks	Per Application	Minutes Per Application	AGPA
Application received, processed & distributed	1	5	5
Cashiering - Input into IT systems & prepare trial balance	1	5	5
Initial review of application & identify deficiencies	1	10	10
Daily Report Run/Track	1	5	5
CE review & verification	1	10	10
HCAI Survey Tracking	1	10	10
Deficiency letters sent, if applicable	1	10	10
Communication - email, phone, etc.	1	10	10
Final Review	1	10	10
Mailing receipts upon request	1	5	5
Prepare & issue license	1	5	5
Minutes per Classification			85
Hours by Classification			1.4
Costs by Classification			\$176
Enforcement-Related Allocation			\$231
Total Costs:			\$406

AGPA - Associate Governmental Program Analyst (\$124/hr - includes DCA Distributed Admin)

Projected Costs	
2025-26	\$419
2026-27	\$431
2027-28	\$444
2028-29	\$457
2029-30	\$471
2030-31	\$485
2031-32	\$500

3% annual growth factor

Physician Assistants Board			
Physician Assistant Application - Business and Professions Code 3521 (f)			
Letter of Endorsement, Good Standing, Verification of Licensure - (Workload Costs)			
Workload Tasks	Per Application	Minutes Per Application	OT
Application received & processed	1	30	30
Cashiering - Input into IT systems & prepare trial balance	1	15	15
Communication - email, phone, etc.	1	30	30
Mail letter	1	15	15
Minutes per Classification			90
Hours by Classification			1.5
Costs by Classification			\$152
Total Costs:			\$152

OT - Office Technician @ \$101/hr (includes DCA Distributed Administration)

Projected Costs	
2025-26	\$156
2026-27	\$161
2027-28	\$166
2028-29	\$171
2029-30	\$176
2030-31	\$181
2031-32	\$186

3% annual growth factor

0280 - Physician Assistant Fund
 Analysis of Fund Condition
 (Dollars in Thousands)

Prepared 10.18.2024

2025-26 Pre-Governor's Budget (GB) - Status Quo	Actuals	CY	Pre-GB							
	2023-24	2024-25	BY 2025-26	BY +1 2026-27	BY +2 2027-28	BY +3 2028-29	BY +4 2029-30	BY +5 2030-31	BY +6 2031-32	BY +7 2032-33
BEGINNING BALANCE	\$ 4,243	\$ 3,921	\$ 3,499	\$ 3,081	\$ 2,405	\$ 1,762	\$ 853	\$ -33	\$ -1,179	\$ -2,295
Prior Year Adjustment	\$ -15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Beginning Balance	\$ 4,228	\$ 3,921	\$ 3,499	\$ 3,081	\$ 2,405	\$ 1,762	\$ 853	\$ -33	\$ -1,179	\$ -2,295
REVENUES, TRANSFERS AND OTHER ADJUSTMENTS										
Revenues										
4121200 - Delinquent fees	\$ 6	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7
4127400 - Renewal fees	\$ 2,372	\$ 2,490	\$ 2,615	\$ 2,490	\$ 2,615	\$ 2,490	\$ 2,615	\$ 2,490	\$ 2,615	\$ 2,490
4129200 - Other regulatory fees	\$ 17	\$ 26	\$ 26	\$ 26	\$ 26	\$ 26	\$ 26	\$ 26	\$ 26	\$ 26
4129400 - Other regulatory licenses and permits	\$ 428	\$ 443	\$ 465	\$ 443	\$ 465	\$ 443	\$ 465	\$ 443	\$ 465	\$ 443
4163000 - Income from surplus money investments	\$ 187	\$ 53	\$ 46	\$ 36	\$ 26	\$ 13	\$ -	\$ -	\$ -	\$ -
4171400 - Escheat of unclaimed checks and warrants	\$ 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals, Revenues	\$ 3,013	\$ 3,019	\$ 3,159	\$ 3,002	\$ 3,139	\$ 2,979	\$ 3,113	\$ 2,966	\$ 3,113	\$ 2,966
TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	\$ 3,013	\$ 3,019	\$ 3,159	\$ 3,002	\$ 3,139	\$ 2,979	\$ 3,113	\$ 2,966	\$ 3,113	\$ 2,966
TOTAL RESOURCES	\$ 7,241	\$ 6,940	\$ 6,658	\$ 6,083	\$ 5,544	\$ 4,741	\$ 3,965	\$ 2,933	\$ 1,933	\$ 671
Expenditures:										
1111 Department of Consumer Affairs (State Ops)	\$ 3,097	\$ 3,261	\$ 3,360	\$ 3,461	\$ 3,564	\$ 3,671	\$ 3,782	\$ 3,895	\$ 4,012	\$ 4,132
9892 Supplemental Pension Payments (State Ops)	\$ 18	\$ 7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9900 Statewide General Admin Exp (Pro Rata) (State Ops)	\$ 205	\$ 173	\$ 217	\$ 217	\$ 217	\$ 217	\$ 217	\$ 217	\$ 217	\$ 217
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	\$ 3,320	\$ 3,441	\$ 3,577	\$ 3,678	\$ 3,781	\$ 3,888	\$ 3,999	\$ 4,112	\$ 4,229	\$ 4,349
FUND BALANCE										
Reserve for economic uncertainties	\$ 3,921	\$ 3,499	\$ 3,081	\$ 2,405	\$ 1,762	\$ 853	\$ -33	\$ -1,179	\$ -2,295	\$ -3,679
Months in Reserve	13.7	11.7	10.1	7.6	5.6	2.6	-0.1	-3.4	-6.5	-10.1

NOTES:

1. Assumes workload and revenue projections are realized in CY and ongoing.
2. Expenditure growth projected at 3% beginning BY.

0280 - Physician Assistant Fund
 Analysis of Fund Condition
 (Dollars in Thousands)

Prepared 10.18.2024

2025-26 Pre-GB (w/ fees @ current caps)	Actuals	CY	Pre-GB									
	2023-24	2024-25	BY 2025-26	BY +1 2026-27	BY +2 2027-28	BY +3 2028-29	BY +4 2029-30	BY +5 2030-31	BY +6 2031-32	BY +7 2032-33		
BEGINNING BALANCE	\$ 4,243	\$ 3,921	\$ 3,499	\$ 3,185	\$ 2,616	\$ 2,081	\$ 1,281	\$ 506	\$ -537	\$ -1,550		
Prior Year Adjustment	\$ -15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Adjusted Beginning Balance	\$ 4,228	\$ 3,921	\$ 3,499	\$ 3,185	\$ 2,616	\$ 2,081	\$ 1,281	\$ 506	\$ -537	\$ -1,550		
REVENUES, TRANSFERS AND OTHER ADJUSTMENTS												
Revenues												
4121200 - Delinquent fees	\$ 6	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7		
4127400 - Renewal fees	\$ 2,372	\$ 2,490	\$ 2,615	\$ 2,490	\$ 2,615	\$ 2,490	\$ 2,615	\$ 2,490	\$ 2,615	\$ 2,490		
4129200 - Other regulatory fees	\$ 17	\$ 26	\$ 26	\$ 26	\$ 26	\$ 26	\$ 26	\$ 26	\$ 26	\$ 26		
4129400 - Other regulatory licenses and permits	\$ 428	\$ 443	\$ 465	\$ 443	\$ 465	\$ 443	\$ 465	\$ 443	\$ 465	\$ 443		
4129400 - Other regulatory licenses and permits increase (eff 7/1/2025)	\$ -	\$ -	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103		
4163000 - Income from surplus money investments	\$ 187	\$ 53	\$ 47	\$ 39	\$ 31	\$ 19	\$ 7	\$ -	\$ -	\$ -		
4171400 - Escheat of unclaimed checks and warrants	\$ 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Totals, Revenues	\$ 3,013	\$ 3,019	\$ 3,263	\$ 3,108	\$ 3,247	\$ 3,088	\$ 3,223	\$ 3,069	\$ 3,216	\$ 3,069		
TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	\$ 3,013	\$ 3,019	\$ 3,263	\$ 3,108	\$ 3,247	\$ 3,088	\$ 3,223	\$ 3,069	\$ 3,216	\$ 3,069		
TOTAL RESOURCES	\$ 7,241	\$ 6,940	\$ 6,762	\$ 6,293	\$ 5,863	\$ 5,170	\$ 4,504	\$ 3,575	\$ 2,679	\$ 1,519		
Expenditures:												
1111 Department of Consumer Affairs (State Ops)	\$ 3,097	\$ 3,261	\$ 3,360	\$ 3,461	\$ 3,564	\$ 3,671	\$ 3,782	\$ 3,895	\$ 4,012	\$ 4,132		
9892 Supplemental Pension Payments (State Ops)	\$ 18	\$ 7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
9900 Statewide General Admin Exp (Pro Rata) (State Ops)	\$ 205	\$ 173	\$ 217	\$ 217	\$ 217	\$ 217	\$ 217	\$ 217	\$ 217	\$ 217		
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	\$ 3,320	\$ 3,441	\$ 3,577	\$ 3,678	\$ 3,781	\$ 3,888	\$ 3,999	\$ 4,112	\$ 4,229	\$ 4,349		
FUND BALANCE												
Reserve for economic uncertainties	\$ 3,921	\$ 3,499	\$ 3,185	\$ 2,616	\$ 2,081	\$ 1,281	\$ 506	\$ -537	\$ -1,550	\$ -2,830		
Months in Reserve	13.7	11.7	10.4	8.3	6.6	4.0	1.5	-1.6	-4.4	-7.8		

NOTES:

1. Assumes workload and revenue projections are realized in CY and ongoing.
2. Expenditure growth projected at 3% beginning BY.

0280 - Physician Assistant Fund
 Analysis of Fund Condition
 (Dollars in Thousands)

Prepared 10.18.2024

2025-26 Pre-GB (w/ @ proposed caps - V1)	Actuals	CY	Pre-GB							
	2023-24	2024-25	BY 2025-26	BY +1 2026-27	BY +2 2027-28	BY +3 2028-29	BY +4 2029-30	BY +5 2030-31	BY +6 2031-32	BY +7 2032-33
BEGINNING BALANCE	\$ 4,243	\$ 3,921	\$ 3,499	\$ 3,185	\$ 2,615	\$ 2,080	\$ 3,517	\$ 5,027	\$ 6,280	\$ 7,598
Prior Year Adjustment	\$ -15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Beginning Balance	\$ 4,228	\$ 3,921	\$ 3,499	\$ 3,185	\$ 2,615	\$ 2,080	\$ 3,517	\$ 5,027	\$ 6,280	\$ 7,598
REVENUES, TRANSFERS AND OTHER ADJUSTMENTS										
Revenues										
4121200 - Delinquent fees	\$ 6	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7
4127400 - Renewal fees	\$ 2,372	\$ 2,490	\$ 2,615	\$ 2,490	\$ 2,615	\$ 2,490	\$ 2,615	\$ 2,490	\$ 2,615	\$ 2,490
4127400 - Renewal fees increase (eff 7/1/2028)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,660	\$ 1,743	\$ 1,660	\$ 1,743	\$ 1,660
4129200 - Other regulatory fees	\$ 17	\$ 26	\$ 26	\$ 26	\$ 26	\$ 26	\$ 26	\$ 26	\$ 26	\$ 26
4129400 - Other regulatory licenses and permits	\$ 428	\$ 443	\$ 568	\$ 546	\$ 568	\$ 546	\$ 568	\$ 546	\$ 568	\$ 546
4129400 - Other regulatory licenses and permits increase (eff 7/1/2028)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 719	\$ 651	\$ 719	\$ 651	\$ 719
4163000 - Income from surplus money investments	\$ 187	\$ 53	\$ 47	\$ 39	\$ 31	\$ 52	\$ 74	\$ 93	\$ 112	\$ 128
4171400 - Escheat of unclaimed checks and warrants	\$ 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals, Revenues	\$ 3,013	\$ 3,019	\$ 3,263	\$ 3,108	\$ 3,247	\$ 5,500	\$ 5,684	\$ 5,541	\$ 5,722	\$ 5,576
TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	\$ 3,013	\$ 3,019	\$ 3,263	\$ 3,108	\$ 3,247	\$ 5,500	\$ 5,684	\$ 5,541	\$ 5,722	\$ 5,576
TOTAL RESOURCES	\$ 7,241	\$ 6,940	\$ 6,762	\$ 6,293	\$ 5,862	\$ 7,580	\$ 9,200	\$ 10,567	\$ 12,002	\$ 13,174
Expenditures:										
1111 Department of Consumer Affairs (State Ops)	\$ 3,097	\$ 3,261	\$ 3,360	\$ 3,461	\$ 3,564	\$ 3,671	\$ 3,782	\$ 3,895	\$ 4,012	\$ 4,132
9892 Supplemental Pension Payments (State Ops)	\$ 18	\$ 7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9900 Statewide General Admin Exp (Pro Rata) (State Ops)	\$ 205	\$ 173	\$ 217	\$ 217	\$ 217	\$ 392	\$ 392	\$ 392	\$ 392	\$ 392
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	\$ 3,320	\$ 3,441	\$ 3,577	\$ 3,678	\$ 3,781	\$ 4,063	\$ 4,174	\$ 4,287	\$ 4,404	\$ 4,524
FUND BALANCE										
Reserve for economic uncertainties	\$ 3,921	\$ 3,499	\$ 3,185	\$ 2,615	\$ 2,080	\$ 3,517	\$ 5,027	\$ 6,280	\$ 7,598	\$ 8,650
Months in Reserve	13.7	11.7	10.4	8.3	6.6	10.4	14.5	17.6	20.7	22.9

NOTES:

1. Assumes workload and revenue projections are realized in CY and ongoing.
2. Expenditure growth projected at 3% beginning BY.

0280 - Physician Assistant Fund
Analysis of Fund Condition
(Dollars in Thousands)

Prepared 10.18.2024

2025-26 Pre-GB (w/ @ proposed caps - V2)	Actuals	CY	Pre-GB							
	2023-24	2024-25	BY 2025-26	BY +1 2026-27	BY +2 2027-28	BY +3 2028-29	BY +4 2029-30	BY +5 2030-31	BY +6 2031-32	BY +7 2032-33
BEGINNING BALANCE	\$ 4,243	\$ 3,921	\$ 3,499	\$ 3,185	\$ 2,615	\$ 1,318	\$ 1,959	\$ 2,638	\$ 3,025	\$ 3,437
Prior Year Adjustment	\$ -15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Beginning Balance	\$ 4,228	\$ 3,921	\$ 3,499	\$ 3,185	\$ 2,615	\$ 1,318	\$ 1,959	\$ 2,638	\$ 3,025	\$ 3,437
REVENUES, TRANSFERS AND OTHER ADJUSTMENTS										
Revenues										
4121200 - Delinquent fees	\$ 6	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7
4127400 - Renewal fees	\$ 2,372	\$ 2,490	\$ 2,615	\$ 2,490	\$ 2,615	\$ 2,490	\$ 2,615	\$ 2,490	\$ 2,615	\$ 2,490
4127400 - Renewal fees increase (eff 7/1/2028)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,660	\$ 1,743	\$ 1,660	\$ 1,743	\$ 1,660
4129200 - Other regulatory fees	\$ 17	\$ 26	\$ 26	\$ 26	\$ 26	\$ 26	\$ 26	\$ 26	\$ 26	\$ 26
4129400 - Other regulatory licenses and permits	\$ 428	\$ 443	\$ 568	\$ 546	\$ 568	\$ 546	\$ 568	\$ 546	\$ 568	\$ 546
4129400 - Other regulatory licenses and permits increase (eff 7/1/2028)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 719	\$ 651	\$ 719	\$ 651	\$ 719
4163000 - Income from surplus money investments	\$ 187	\$ 53	\$ 47	\$ 39	\$ 19	\$ 29	\$ 39	\$ 45	\$ 51	\$ 52
4171400 - Escheat of unclaimed checks and warrants	\$ 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals, Revenues	\$ 3,013	\$ 3,019	\$ 3,263	\$ 3,108	\$ 3,235	\$ 5,477	\$ 5,649	\$ 5,493	\$ 5,661	\$ 5,500
TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	\$ 3,013	\$ 3,019	\$ 3,263	\$ 3,108	\$ 3,235	\$ 5,477	\$ 5,649	\$ 5,493	\$ 5,661	\$ 5,500
TOTAL RESOURCES	\$ 7,241	\$ 6,940	\$ 6,762	\$ 6,293	\$ 5,850	\$ 6,795	\$ 7,608	\$ 8,131	\$ 8,685	\$ 8,937
Expenditures:										
1111 Department of Consumer Affairs (State Ops)	\$ 3,097	\$ 3,261	\$ 3,360	\$ 3,461	\$ 3,564	\$ 3,671	\$ 3,782	\$ 3,895	\$ 4,012	\$ 4,132
Unanticipated Workload or Costs (4.0 AGPAs)	\$ -	\$ -	\$ -	\$ -	\$ 750	\$ 773	\$ 796	\$ 820	\$ 844	\$ 869
9892 Supplemental Pension Payments (State Ops)	\$ 18	\$ 7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9900 Statewide General Admin Exp (Pro Rata) (State Ops)	\$ 205	\$ 173	\$ 217	\$ 217	\$ 217	\$ 392	\$ 392	\$ 392	\$ 392	\$ 392
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	\$ 3,320	\$ 3,441	\$ 3,577	\$ 3,678	\$ 4,531	\$ 4,836	\$ 4,969	\$ 5,107	\$ 5,248	\$ 5,394
FUND BALANCE										
Reserve for economic uncertainties	\$ 3,921	\$ 3,499	\$ 3,185	\$ 2,615	\$ 1,318	\$ 1,959	\$ 2,638	\$ 3,025	\$ 3,437	\$ 3,543
Months in Reserve	13.7	11.7	10.4	6.9	3.5	4.9	6.4	7.1	7.9	7.9

NOTES:

1. Assumes workload and revenue projections are realized in CY and ongoing.
2. Expenditure growth projected at 3% beginning BY.