

MEMORANDUM

DATE	August 9, 2024
TO	Physician Assistant Board
FROM	Suzanne Balkis, Budget Manager
SUBJECT	Agenda Item 9. Budget Update

Budget Fiscal Year 2023/2024

The Board's Amended budget for fiscal year 2023-24 is \$3,325,000. Based on the information available and discussion with the Board, 2023-24 expenditures based on FM 11 projections are \$3,304,396 (99.38%).

- Personal Services \$1,245,818 (37.47%)
- Operating Expenses & Equip \$1,196,661 (35.99%)
- Enforcement \$861,916 (25.92%)
- Reversion \$20,604 (0.62%)

Board Fund Condition

The Board's Fund Condition is based on the 2024-25 Governor's Budget and has been updated with 2023-24 FM 11 revenues and expenditures projections, which resulted in a fund balance reserve of \$3.8 million (13.2 months).

MISSION: To protect and serve consumers through licensing, education, and objective enforcement of the Physician Assistant laws and regulations.

0280 - Physician Assistant Fund Fund Analysis of Fund Condition
(Dollars in Thousands)

Prepared 7/17/2024

2024 Budget Act W-FM 11 Projection

	Projected PY 2023-24	Budget Act CY 2024-25	BY 2025-26	BY +1 2026-27
BEGINNING BALANCE	\$ 4,243	\$ 3,790	\$ 3,390	\$ 2,889
Prior Year Adjustment	\$ -	\$ -	\$ -	\$ -
	<u>\$ 4,243</u>	<u>\$ 3,790</u>	<u>\$ 3,390</u>	<u>\$ 2,889</u>
REVENUES, TRANSFERS AND OTHER ADJUSTMENTS				
Revenues				
4121200 - Delinquent fees	\$ 6	\$ 7	\$ 7	\$ 7
4127400 - Renewal fees	\$ 2,367	\$ 2,474	\$ 2,474	\$ 2,474
4129200 - Other regulatory fees	\$ 17	\$ 26	\$ 26	\$ 26
4129400 - Other regulatory licenses and permits	\$ 420	\$ 481	\$ 481	\$ 481
4163000 - Income from surplus money investments	\$ 137	\$ 53	\$ 43	\$ 34
4171400 - Escheat of unclaimed checks and warrants	\$ 3	\$ -	\$ -	\$ -
	<u>\$ 2,950</u>	<u>\$ 3,041</u>	<u>\$ 3,031</u>	<u>\$ 3,022</u>
Totals, Revenues	\$ 2,950	\$ 3,041	\$ 3,031	\$ 3,022
TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	<u>\$ 2,950</u>	<u>\$ 3,041</u>	<u>\$ 3,031</u>	<u>\$ 3,022</u>
TOTAL RESOURCES	<u>\$ 7,193</u>	<u>\$ 6,831</u>	<u>\$ 6,421</u>	<u>\$ 5,911</u>
Expenditures:				
1111 Department of Consumer Affairs Regulatory Boards, Bureaus, Divisions (State Operations)	\$ 3,180	\$ 3,261	\$ 3,359	\$ 3,460
9892 Supplemental Pension Payments (State Operations)	\$ 18	\$ 7	\$ -	\$ -
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	\$ 205	\$ 173	\$ 173	\$ 173
	<u>\$ 3,403</u>	<u>\$ 3,441</u>	<u>\$ 3,532</u>	<u>\$ 3,633</u>
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	<u>\$ 3,403</u>	<u>\$ 3,441</u>	<u>\$ 3,532</u>	<u>\$ 3,633</u>
FUND BALANCE				
Reserve for economic uncertainties	\$ 3,790	\$ 3,390	\$ 2,889	\$ 2,279
Months in Reserve	13.2	11.5	9.5	7.3

NOTES:

1. Assumes workload and revenue projections are realized in BY +1 and ongoing.

Department of Consumer Affairs

Expenditure Projection Report

Physician Assistant Board

Reporting Structure(s): 11111900 Support

Fiscal Month: 11

Fiscal Year: 2023 - 2024

PERSONAL SERVICES

Fiscal Code	Budget	Current Month	YTD	Encumbrance	YTD + Encumbrance	Projections to Year End	Balance
5100 PERMANENT POSITIONS	\$826,000	\$57,892	\$669,307	\$0	\$669,307	\$727,101	\$98,899
5100 TEMPORARY POSITIONS	\$30,000	\$7,495	\$29,905	\$0	\$29,905	\$37,400	-\$7,400
5105-5108 PER DIEM, OVERTIME, & LUMP SUM	\$2,000	\$3,300	\$20,077	\$0	\$20,077	\$23,000	-\$21,000
5150 STAFF BENEFITS	\$523,000	\$38,568	\$419,177	\$0	\$419,177	\$458,318	\$64,682
PERSONAL SERVICES	\$1,381,000	\$107,255	\$1,138,466	\$0	\$1,138,466	\$1,245,818	\$135,182

OPERATING EXPENSES & EQUIPMENT

Fiscal Code	Budget	Current Month	YTD	Encumbrance	YTD + Encumbrance	Projections to Year End	Balance
5301 GENERAL EXPENSE	\$44,000	\$4,523	\$37,565	\$1,083	\$38,649	\$45,091	-\$1,091
5302 PRINTING	\$10,000	\$706	\$8,647	\$11,159	\$19,806	\$19,806	-\$9,806
5304 COMMUNICATIONS	\$13,000	\$79	\$3,558	\$1,500	\$5,058	\$6,256	\$6,744
5306 POSTAGE	\$5,000	\$0	\$4,392	\$0	\$4,392	\$4,392	\$608
5308 INSURANCE	\$0	\$0	\$20	\$0	\$20	\$20	-\$20
53202-204 IN STATE TRAVEL	\$25,000	\$2,114	\$16,690	\$0	\$16,690	\$17,395	\$7,606
53206-208 OUT OF STATE TRAVEL	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5322 TRAINING	\$6,000	\$0	\$0	\$0	\$0	\$0	\$6,000
5324 FACILITIES	\$136,000	\$11,966	\$104,312	\$9,056	\$113,368	\$115,548	\$20,452
53402-53403 C/P SERVICES (INTERNAL)	\$891,000	\$80,806	\$753,545	\$0	\$753,545	\$862,016	\$28,984
53404-53405 C/P SERVICES (EXTERNAL)	\$63,000	\$6,733	\$106,637	\$17,598	\$124,235	\$135,700	-\$72,700
5342 DEPARTMENT PRORATA	\$552,000	\$0	\$693,893	\$0	\$693,893	\$838,000	-\$286,000
5342 DEPARTMENTAL SERVICES	\$174,000	\$0	\$103	\$0	\$103	\$137	\$173,863
5344 CONSOLIDATED DATA CENTERS	\$22,000	\$0	\$0	\$0	\$0	\$5,100	\$16,900
5346 INFORMATION TECHNOLOGY	\$3,000	\$0	\$1,579	\$0	\$1,579	\$1,619	\$1,381
5362-5368 EQUIPMENT	\$0	\$0	\$1,278	\$0	\$1,278	\$1,483	-\$1,483
5390 OTHER ITEMS OF EXPENSE	\$0	\$0	\$0	\$0	\$0	\$15	-\$15
54 SPECIAL ITEMS OF EXPENSE	\$0	\$0	\$5,203	\$0	\$5,203	\$6,000	-\$6,000
OPERATING EXPENSES & EQUIPMENT	\$1,944,000	\$106,926	\$1,737,424	\$40,396	\$1,777,820	\$2,058,577	-\$114,577

OVERALL TOTALS	\$3,325,000	\$214,181	\$2,875,890	\$40,396	\$2,916,286	\$3,304,396	\$20,604
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