

MEMORANDUM

DATE	May 20, 2024
TO	Physician Assistant Board
FROM	Suzanne Balkis, Budget Manager
SUBJECT	Agenda Item 9. Budget Update

Budget Fiscal Year 2023/2024

The Board's Amended budget for fiscal year 2023-24 is \$3,325,000. Based on the information available and discussion with the Board, 2023-24 expenditures based on FM 9 projection is \$3,301,300 (99.29%).

- Personal Services \$1,276,062 (38.38%)
- Operating Expenses & Equip \$1,159,501 (34.87%)
- Enforcement \$865,738 (26.04%)
- Reversion \$23,700 (0.71%)

Board Fund Condition

The Board's Fund Condition is based on the 2024-25 Governor's Budget and has been updated with 2023-24 FM 9 revenues and expenditures projections, which resulted in a fund balance reserve of \$3.8 million (13.2 months).

MISSION: To protect and serve consumers through licensing, education, and objective enforcement of the Physician Assistant laws and regulations.

0280 - Physician Assistant Fund Fund Analysis of Fund Condition
(Dollars in Thousands)

Prepared 5.9.2024

2024-25 Governor's Budget W-FM 9 Projection

	Actual 2022-23	CY 2023-24	BY 2024-25	BY +1 2025-26
BEGINNING BALANCE				
Prior Year Adjustment	\$ 4,499	\$ 4,243	\$ 3,799	\$ 3,398
	\$ 51	\$ -	\$ -	\$ -
	<u>\$ 4,550</u>	<u>\$ 4,243</u>	<u>\$ 3,799</u>	<u>\$ 3,398</u>
REVENUES, TRANSFERS AND OTHER ADJUSTMENTS				
Revenues				
4121200 - Delinquent fees	\$ 6	\$ 6	\$ 7	\$ 7
4127400 - Renewal fees	\$ 2,244	\$ 2,386	\$ 2,474	\$ 2,474
4129200 - Other regulatory fees	\$ 23	\$ 13	\$ 26	\$ 26
4129400 - Other regulatory licenses and permits	\$ 408	\$ 411	\$ 481	\$ 481
4163000 - Income from surplus money investments	\$ 110	\$ 140	\$ 53	\$ 43
4171400 - Escheat of unclaimed checks and warrants	\$ 3	\$ 2	\$ -	\$ -
Totals, Revenues	<u>\$ 2,794</u>	<u>\$ 2,958</u>	<u>\$ 3,041</u>	<u>\$ 3,031</u>
TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	<u>\$ 2,794</u>	<u>\$ 2,958</u>	<u>\$ 3,041</u>	<u>\$ 3,031</u>
TOTAL RESOURCES	<u>\$ 7,344</u>	<u>\$ 7,201</u>	<u>\$ 6,840</u>	<u>\$ 6,429</u>
Expenditures:				
1111 Department of Consumer Affairs Regulatory Boards, Bureaus, Divisions (State Operations)	\$ 2,831	\$ 3,179	\$ 3,262	\$ 3,360
9892 Supplemental Pension Payments (State Operations)	\$ 17	\$ 18	\$ 7	\$ -
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	\$ 253	\$ 205	\$ 173	\$ 173
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	<u>\$ 3,101</u>	<u>\$ 3,402</u>	<u>\$ 3,442</u>	<u>\$ 3,533</u>
FUND BALANCE				
Reserve for economic uncertainties	\$ 4,243	\$ 3,799	\$ 3,398	\$ 2,896
Months in Reserve	15.0	13.2	11.5	9.6

NOTES:

1. Assumes workload and revenue projections are realized in BY +1 and ongoing.
2. Expenditure growth projected at 3% beginning BY +1.

Department of Consumer Affairs

Expenditure Projection Report

Physician Assistant Board

Reporting Structure(s): 11111900 Support

Fiscal Month: 9

Fiscal Year: 2023 - 2024

PERSONAL SERVICES

Fiscal Code	Budget	Current Month	YTD	Encumbrance	YTD + Encumbrance	Projections to Year End	Balance
5100 PERMANENT POSITIONS	\$826,000	\$54,928	\$560,733	\$0	\$560,733	\$742,230	\$83,770
5100 TEMPORARY POSITIONS	\$30,000	\$7,470	\$7,470	\$0	\$7,470	\$37,350	-\$7,350
5105-5108 PER DIEM, OVERTIME, & LUMP SUM	\$2,000	\$2,400	\$16,777	\$0	\$16,777	\$28,200	-\$26,200
5150 STAFF BENEFITS	\$523,000	\$39,897	\$341,311	\$0	\$341,311	\$468,282	\$54,718
PERSONAL SERVICES	\$1,381,000	\$104,695	\$926,292	\$0	\$926,292	\$1,276,062	\$104,938

OPERATING EXPENSES & EQUIPMENT

Fiscal Code	Budget	Current Month	YTD	Encumbrance	YTD + Encumbrance	Projections to Year End	Balance
5301 GENERAL EXPENSE	\$44,000	\$3,841	\$33,000	\$218	\$33,217	\$48,614	-\$4,614
5302 PRINTING	\$10,000	\$0	\$6,446	\$13,313	\$19,759	\$19,759	-\$9,759
5304 COMMUNICATIONS	\$13,000	\$375	\$3,030	\$1,500	\$4,530	\$7,246	\$5,754
5306 POSTAGE	\$5,000	\$0	\$4,146	\$0	\$4,146	\$6,350	-\$1,350
5308 INSURANCE	\$0	\$20	\$20	\$0	\$20	\$20	-\$20
53202-204 IN STATE TRAVEL	\$25,000	\$2,604	\$14,577	\$0	\$14,577	\$19,577	\$5,423
53206-208 OUT OF STATE TRAVEL	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5322 TRAINING	\$6,000	\$0	\$0	\$0	\$0	\$0	\$6,000
5324 FACILITIES	\$136,000	\$9,750	\$82,944	\$31,183	\$114,127	\$116,485	\$19,515
53402-53403 C/P SERVICES (INTERNAL)	\$891,000	\$91,740	\$572,592	\$0	\$572,592	\$865,838	\$25,162
53404-53405 C/P SERVICES (EXTERNAL)	\$63,000	\$11,209	\$83,020	\$96,040	\$179,061	\$139,300	-\$76,300
5342 DEPARTMENT PRORATA	\$552,000	\$0	\$450,823	\$0	\$450,823	\$787,047	-\$235,047
5342 DEPARTMENTAL SERVICES	\$174,000	\$12	\$98	\$0	\$98	\$137	\$173,863
5344 CONSOLIDATED DATA CENTERS	\$22,000	\$0	\$0	\$0	\$0	\$5,100	\$16,900
5346 INFORMATION TECHNOLOGY	\$3,000	\$0	\$1,579	\$0	\$1,579	\$1,619	\$1,381
5362-5368 EQUIPMENT	\$0	\$0	\$333	\$945	\$1,278	\$1,528	-\$1,528
5390 OTHER ITEMS OF EXPENSE	\$0	\$0	\$0	\$0	\$0	\$15	-\$15
54 SPECIAL ITEMS OF EXPENSE	\$0	\$0	\$4,952	\$0	\$4,952	\$6,603	-\$6,603
OPERATING EXPENSES & EQUIPMENT	\$1,944,000	\$119,551	\$1,257,561	\$143,199	\$1,400,760	\$2,025,239	-\$81,239

OVERALL TOTALS	\$3,325,000	\$224,246	\$2,183,853	\$143,199	\$2,327,052	\$3,301,300	\$23,700
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0.71%